



Teamsters Canada Rail Conference

National Negotiating Bulletin #3

February 9, 2007

Since our last Bulletin we have worked through several sessions with the Company bargaining committee. Oct. 30 to Nov. 3, Dec. 11 to 14th, and Jan 29 to Feb. 2nd.

At this point every issue has been discussed and both sides should clearly understand what is being brought to the table, the reason, and the significance behind the issue.

The Company continues to seek extreme alterations to the present Collective Agreement that directly clash with the focus and direction in which the Union Membership has instructed us to go. Notwithstanding, we remain committed to obtain the improvements the members seek, and we continue to work towards a negotiated settlement that will include the improvements necessary to obtain the objectives of our Membership.

Last session the Company included representatives from Manulife in the discussions, so they could hear first hand all of the problems and issues raised by the Union Members. Many of the individual cases we had previously raised appear to have been now settled in favour of the Union Members. Manulife owes us a report on the disputed or denied claims, and notably they have not delivered as of today. We are going to continue to focus on benefit administration and emphasize appropriate service to our Union Members as part of the overall improvements that we seek.

We have responded in writing to the four Company Estoppel letters, explaining the faults with their position and how unacceptable and unrealistic their position really is. Copies of our letters are distributed to the Local Chairs.

We have obtained the services of a Pension Actuary to assist us in our handling pension issues. He was present at the last meeting where we completely discussed all aspects of the pension related issues and proposals. We are very pleased with the services that he provides to the Union Negotiating Committee and are impressed with his credentials and experience. He is knowledgeable of both major Rail Pension Plans, CN and CP.

We have another Negotiation session scheduled to commence Feb 19 to 23rd. We remain adamant that in order to achieve a negotiated settlement the company must remove their concessionary demands and deal with the real issues presented on behalf of the Union Members.

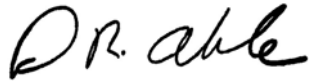
We continue to thank all of the members for your patience and ongoing support throughout the negotiations process. Often negotiations can seem to be drawn out and appear to be very slow developing. The content of a final Settlement is the most important issue and not necessarily how quickly it is achieved.

Remember, our negotiated settlement will be in Contract Language and will not be in effect unless the Members support it through a ratification vote.

In solidarity,

Your TCRC CPR bargaining committee

Dave Able

Handwritten signature of Dave Able in black ink, appearing as "D.R. Able".

Douglas Finnon

Handwritten signature of Douglas Finnon in black ink, appearing as "Douglas Finnon".

Tim Beaver

Handwritten signature of Tim Beaver in black ink, appearing as "T. Beaver".

Daniel Genereux

Handwritten signature of Daniel Genereux in black ink, appearing as "Daniel Genereux".